## **ABSTRACT**

Disclosed is an aqueous liquid dispersion of a water and oil repellent agent which contains (I) a copolymer 5 between a polymerizable compound having a perfluoroalkyl or acrylic acid perfluoroalkenyl group and an methacrylic acid group or alpha-substituted acrylic acid group, a chlorine-containing polymerizable compound, and another optionally present copolymerizable compound which is copolymerizable with the foregoing compounds, and (II) a 10 hydrochloric acid trapping compound. Such an aqueous liquid dispersion of a water and oil repellent agent is excellent in shelf life stability, and is capable providing a base material with excellent water and oil 15 repellency.